



## Resilience of European welfare regimes against the negative impacts of the financial crisis 2008

By Verena Mai

GRIN Verlag GmbH Jun 2013, 2013. Taschenbuch. Book Condition: Neu. 211x17x5 mm. Neuware - Bachelor Thesis from the year 2012 in the subject Politics - International Politics - Region: Western Europe, grade: 1,0, Vienna University of Economics and Business (Institut für Sozialpolitik), language: English, comment: How did the financial crisis 2008 affect the development of unemployment, poverty and the distribution of wealth within Sweden, Austria and Spain Which variations in the development of these socio-political indicators can be determined and are they attributable to the different welfare state models Firstly, it could be observed that some societal groups have been more vulnerable to the negative impacts of the financial crisis 2008 than others. Secondly, less developed welfare states have to react in more active ways to crises compared to countries which have the schemes already implemented. , abstract: The financial crisis, which struck the EU countries in 2008, was followed by the severest economic recession since the end of the Second World War, involving a significant drop in GDP (negative economic growth) for most of them. Output growth has turned negative or stagnated in several countries, the impact on labour markets has led to rising unemployment rates and public debt..



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